



friedman kannenberg
and company pc

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December 15, 2014

Dear Client:

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide:

We will perform the following services:

We will prepare, from information you provide, Federal and State (if applicable) Forms 1099 and Transmittal Form 1096 for the tax year 2014. We will not audit or review any information you provide to us in the preparation of these forms. You are solely responsible for the information reported on the 1099 and 1096 Forms. It is also your responsibility to mail the forms to the appropriate taxing authorities, and to the recipients, by the respective due dates.

You are aware that it is your responsibility to determine the recipients of your 1099s from your company's books and records, to gather the recipient's correct information required to issue the 1099s, to retain proper receipts and other documents in your office to be in compliance with 1099 filing and for timely filing of your 1099s. We have no responsibility for any penalty that may arise from our client(s) failure to provide 1099 information to our office, for late filing or failure to file, or for incorrect information reported on these forms.

Failure to file may occur if you do not file the forms by February 28, 2015. The penalty per form is \$30 if you file within 30 days of the due date. If you file more than **30 days** late but before August 1st, the penalty is **\$60** per form. The penalty increases to **\$100** for any form filed after August 1st or if not filed at all.

If the foregoing is in accordance with your understanding, please sign the copy of this letter in the space provided and return it to our office. We will not prepare any 1099 forms without a signed engagement letter.

Sincerely,

Friedman, Kannenberg & Company, P.C.

Acknowledged and Accepted by:

Signature

Title

Date